COMPASS

May 2023

Rahway
Market Insights

Rahway

MAY 2023

UNDER CONTRACT

22
Total
Properties

$428K
Average
Price

$425K
Median
Price

-31%
Decrease From
May 2022

4%
Increase From
May 2022

5%
Increase From
May 2022

UNITS SOLD

17
Total
Properties

$437K
Average
Price

$430K
Median
Price

-57%
Decrease From
May 2022

9%
Increase From
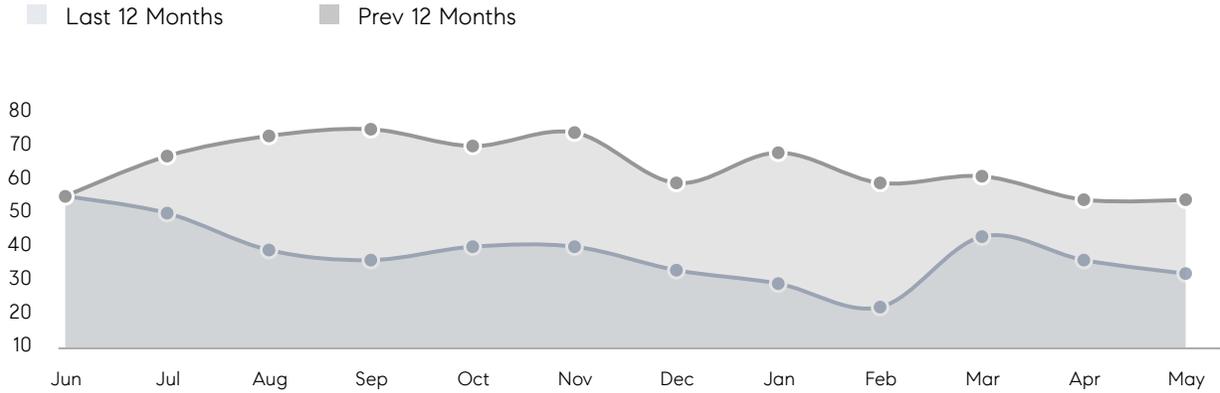May 2022

11%
Increase From
May 2022

Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	33	38	-13%
	% OF ASKING PRICE	105%	104%	
	AVERAGE SOLD PRICE	$437,442	$399,558	9.5%
	# OF CONTRACTS	22	32	-31.2%
	NEW LISTINGS	21	35	-40%
Houses	AVERAGE DOM	37	35	6%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	$452,234	$409,137	11%
	# OF CONTRACTS	19	25	-24%
	NEW LISTINGS	17	29	-41%
Condo/Co-op/TH	AVERAGE DOM	8	59	-86%
	% OF ASKING PRICE	105%	96%	
	AVERAGE SOLD PRICE	$326,500	$332,500	-2%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	4	6	-33%

Compass   New Jersey Monthly Market Insights

Rahway

MAY 2023

Monthly Inventory

Last 12 Months   Prev 12 Months

Contracts By Price Range

Last 12 Months   Prev 12 Months

Listings By Price Range

Last 12 Months   Prev 12 Months

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